#### **Global Economics**

### ECON 2100 | Spring 2025

Updated: 01/15/2025

#### **Course Information**

Meeting Times: M/W 9:30-10:45am

Location: Atlanta Campus | Langdale Hall | Room 200

Instructor: Yu-Ting Huang (Reina)

E-mail: yhuang63@gsu.edu (send all communication to email, please do "not" use iCollege message), please always use title format "GlobalEcon\_(subjects)\_Name"

Office Hours: Monday 11am-12:00pm or by appointment

https://gsumeetings.webex.com/meet/yhuang63

Note: No office hours on exam day! Office Location: 55 park place 6F Lobby

### **Course Description**

Economies are increasingly integrated, societies are increasingly interconnected, and governments are increasingly interdependent. The process that underlies these developments is known as globalization, and globalization has made the world feel – and operate – like a smaller place. We now interact with distant places daily through travel, trade, and communications. In this course you will explore the forces that have contributed to the virtual shrinking of the earth and investigate the benefits and costs of globalization. This course is intended for the economics novice will initially focus on the basic tools of the discipline: supply and demand, gross domestic product, inflation measurement, and the production possibilities frontier. We will study current issues facing the economies of the world using the tools of economic analysis, with a focus on the role of government policy and international trade arrangements in shaping the world as we know it today.

# **Learning Objectives**

By the end of this course, you should be able to evaluate the pros and cons of globalization. You will do so by mastering the following learning objectives:

- 1. Apply the concepts of supply and demand
- 2. Define the concepts of resources and wants, and relate them to scarcity and opportunity costs.
- 3. Identify the production possibility frontier and to use it to measure opportunity costs.

- 4. Describe the concepts and measurement of gross domestic product, unemployment, inflation, absolute advantage and comparative advantage, balance of payments and its components, as well as the determinants of exchange rates.
- 5. Identify the benefits and costs of free trade.
- 6. Define globalization and understand its history.
- 7. Explain the roles of international trading arrangements and the functions of international organizations.

## **Core Impacts Curriculum Statement**

Global Economics (Econ 2100) is part of the Core Curriculum at Georgia State University. The Core Curriculum consists of the following seven areas:

- Institutional Priority
- Mathematics & Quantitative Skills
- Political Science and U.S. History
- Arts, Humanities & Ethics
- Communicating in Writing
- Technology, Mathematics & Sciences
- Social Sciences

IMPACTS is the acronym that is used as a shorthand for the Core Curriculum areas. Core IMPACTS Career-Ready Competencies are broad transferable skills that go beyond the content of specific courses. Responsibility for cultivating Career-Ready Competencies has been assigned to courses in each Core IMPACTS area and it is expected that students will develop these competencies through taking these courses.

The Core IMPACTS area that this course falls under is Social Sciences. The Orienting Question we will be addressing is "How do I understand human experiences and connections?" Wow!

#### **Textbook and Materials**

We will use Introduction to the Global Economy (3rd Edition) by Paul Kagundu and Glenwood Ross. Be sure you get the 2nd or 3rd edition! You are required to have access to the textbook, but I do not recommend rushing to buy a brand new copy. Rent or buy a used copy from Amazon/eBay, rent an e-book, share with a friend, etc. – get it the cheapest legal way. Just be sure you can access the book to study and do homework.

No other course materials will have any cost. All assignments will be submitted through iCollege, and any additional readings will be available there as well.

### Grading

Your final grade will be determined as follows:

Assignment	Weight	
Self-Check (Homework)	35% (Equal Weight)	
Exam 1 (Ch1-4)		
Exam 2 (Ch5-7)	65% (Equal Weight)	
Exam 3 (Culmulative)		
Bouns (conditional on Attendance)	Up to 5%*	

**Homework**: You will be given **7 homework assignments** through the course of the semester. Each assignment has equal weight. <u>Late homework will not be accepted.</u> You have to complete on time, and you have <u>2 attempts</u> to complete it, you can learn your mistakes from first attempt. The score will be the highest one from 2 attempts.

**Exam**: There will be three in-class exams. Each exam has equal weight. You will have the full 75 minutes to complete each exam. All exams are closed notes. You may bring a calculator to the exam. Exams 1 and 2 are not cumulative; exam 3 is cumulative while most of questions come from the contents after exam 2 (Ch9,10,12). Exam may cover any content from the textbook, slides, and outside material covered in class. <u>I will "not" curve</u> scores after the exam.

**Bouns & Attendance**: Attendance is not a part of your grade because I recognize that different things may prevent you from coming to class a few times. That is, you may possible to reach your total score, even though you do not attend any regular class (conditional on complete all homework and exams). However, you are expected to attend class whenever you can. Importantly, extra credit opportunities will only be available to students who are in class that day, regardless of reason for the absence. \*I may adjust the upper bound for bonus depending on the performance of the class.

Record Here: <u>https://docs.google.com/spreadsheets/d/1cDso61FCjXfE1tn-h6xmMFP27czejAX-b6oOrA-5GnI/edit?usp=sharing</u>

Grade percentages will be assigned to a letter grade according to the following scale:

Grade	Percent	Grade	Percent
A+	>=98	C+	77-79.99
A	94-97.99	С	73-76.99
A-	90-93.99	C-	70-72.99
B+	87-89.99	D	60-69.99
В	83-86.99	F	Less than 60
B-	80-82.99		

### Weekly Schedule

Note: The course schedule is subject to change. The most recent version of the syllabus will be updated via the google sheets.

https://docs.google.com/spreadsheets/d/1j11nrIgSo2nf-nBqpbSZdhAZxMsd-W2cDgyyaSsZZtk/edit?usp=sharing

#### **Course Policies**

**Makeup Exams**: Exam makeups will only be allowed for university-verified absences. If you expect to miss an exam, it is very important to reach out to me immediately and start the process of verifying your absence with the university using this link. No makeups will be allowed if an excuse is received after the exam has already been administered. No exam retakes will be allowed.

**Regrade Requests**: If you think I've made a mistake in grading, <u>notify me via email no later than 72 hours</u> after you receive your grade. No regrades will be done after this period. This allows me the most context for grading questions and prevents students from trying to adjust their final grade for work that occurred months prior. If you request a grade adjustment, I will regrade the entire exam or project, which can result in a lower grade. Note that this policy does not apply to cases of a grade that is miscalculated as a result of an error. Arithmetic errors in grading can always be corrected.

**Instructor Response Times**: Please allow up to 48 hours for me to respond to your email before sending another. I will almost always respond much faster than this.

**Final Grade: I will not accept any requests for grade rounding after the final exam (No email accepted).** The only exception will be in cases where a grade is **extremely close** to the next higher grade boundary, in which improvement for final exam or performance on attendance may be considered as a factor for rounding up.

#### **Additional Policies and Information**

**Syllabus Disclaimer**: The course syllabus provides a general plan for the course; deviations may be necessary.

**Basic Needs Statement**: Students who face challenges securing their food or housing and believe this may affect their performance in a course are urged to contact the Dean of Students for support. Notify the professor if you are comfortable in doing so. This will enable us to provide resources that we may possess. The Embark Program at GSU provides resources for students facing homelessness.

**Course Evaluations**: Your constructive assessment of this course plays an indispensable role in shaping education at Georgia State. Upon completing the course, please take the time to fill out the online course evaluation.

**Students with Accommodations**: Students who wish to request accommodation for a disability may do so by registering with the Access and Accommodation Center. Students may only be accommodated upon issuance by the Access and Accommodation Center of a signed Accommodation Plan and are responsible for providing a copy of that plan to instructors of all classes in which accommodations are sought.

For more information, contact the GSU Access and Accommodations Center (AACE) Phone: (404) 413-1560, Email: access@gsu.edu, Website: access.gsu.edu/ Address: Student Center East, Suite 205, 55 Gilmer Street, Atlanta, GA 30303.

**Remote Academic Coaching**: The Access and Accommodations Center (AACE) also oders free remote academic coaching. To learn more about these services visit this link.

Academic Integrity: In the event of academic dishonesty, policies stated in the Student Code of Conduct and Policy on Academic Honesty will be followed. Cheating includes presenting another's work as your own, presenting previous work as work done in this semester, copying the work of another, the use of unauthorized materials during an exam, the use of artificial intelligence (AI) or other assistance to complete assignments, etc. If you have any questions about whether an activity is cheating, refer to the Deans of Students or see the instructor. The instructor with the guidance of university policies, will determine the sanction for dishonest behavior. Academic Dishonesty may result in an F for the course and may result in suspension or expulsion from the College.

**Student Disruptive Behavior**: Students are expected to behave properly in the shared student learning environment – so as not to interfere with the learning environment of others in the class. Students not adhering to these rules/guidelines may be asked to leave the class and may be subject to an administrative withdrawal (depending on the severity of the infraction). For an online course, this includes disruptive behavior in the course website(s).

See the Student Code of Conduct Handbook for more information on GSU's policy on disruptive student behavior in the classroom or other learning environment.